

Press Release  
05.05.2017

## LanguageWire aims even higher with CataCap as its partner

**The CataCap private equity fund acquires a majority stake in LanguageWire, one of the world's leading technology-driven language service providers. The company, founded in 2000, has from the start shown positive growth on the strength of innovative thinking and solid customer relations. CataCap will help take LanguageWire to the next level in current and future markets. This is taking place in partnership with founder Henrik Lottrup, who will continue as CEO and co-owner, along with LanguageWire's senior management.**

LanguageWire is a Danish technology and translation firm, founded in 2000. Today, LanguageWire enjoys the services of more than 5,200 certified freelance translators and some 150 full-time employees in offices in seven European countries, including two technology development centres in Kiev and Gdansk. LanguageWire has been profitable from the start, and today has a turnover of around DKK 200 million.

“We have been a company in massive development in recent years. We've created a unique platform concept for the benefit of our clients and translators, with great potential for both current and future markets. Therefore, we are very pleased to have an active partner in CataCap, who can help us enhance and accelerate our growth potential thanks to their operational experience and expertise”, said LanguageWire CEO Henrik Lottrup.

Lottrup will continue in his position and will still own a significant share of the company. LanguageWire's senior management will also continue as shareholders.

“The crucial thing for me was to get a partner on board who understands our business model and shares our vision. It is in the company DNA to see that the clients' translation processes are as simple and uncomplicated as possible. We believe that is a winning growth concept and we look forward to this new, ambitious chapter in the company's history along with CataCap”, said Lottrup.

**Great growth potential in the coming years**

The global market for language service providers now comprises over 40 million dollars annually, and forecasts indicate growth of more than 10% going forward, not least driven by the growing need for multilingual digital content.

“LanguageWire has managed to create a platform-based business model by developing a high-tech IT platform that makes the agency’s services an integrated component of the client’s business and helps to create a simpler work process. This is a solid concept that clients are buying into, and one that we see as having tremendous growth potential in both current and future markets”, said CataCap Director Rasmus Lokvig.

LanguageWire currently serves more than 2000 clients from many different industries annually, especially blue-chip B2C customers and market segments where there is a high degree of communication with local consumers in their local language.

“Our ambition is to take LanguageWire through a step change within the next 3–5 years, through both organic and acquisitive growth and by being an even stronger strategic partner for our domestic and international clients, who are faced with an increasing need for translation”, said Lokvig.

LanguageWire represents the eighth investment for the four-year-old CataCap capital fund, which focuses on catalysing step changes in Danish SMEs with high growth and development potential.

CataCap was advised by Gorrissen Federspiel, Arthur D. Little and Deloitte in the legal, commercial and financial areas, respectively.

LanguageWire was advised by BOX Associates, Mazanti-Andersen Korsøe Jensen and PwC in the corporate finance, legal and financial areas, respectively.

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## **About CataCap**

CataCap invests in Danish SMEs characterised by a significant development potential and an innovative business model with long-term sustainability.

Our business concept is to act as a catalyst for sustainable step changes through a systematic and consistent approach to business development, operational improvements and management skills in active collaboration with a number of strategic partners and their management and staff.

CataCap operates through an extended organisation, with the Fund's own staff supplemented with Operating Partners, permanent Development Partners and industrial consultants, from which the specific teams for each new investment are recruited.

CataCap is a proactive and dedicated owner with a structured hands-on approach to developing our portfolio companies. The aim is to increase both the speed and sustainability of business step changes, thereby creating long-term value for all stakeholders and stable excess returns for our investors.

[www.catacap.dk](http://www.catacap.dk)

## **About LanguageWire**

LanguageWire is one of the world's leading translation agencies, serving more than 2000 clients annually. Our clients encompass many different industries and include Samsung, Danske Bank, Audi and Bosch.

LanguageWire has more than 5,200 affiliated certified translators and upwards of 150 full-time employees in offices in Copenhagen, Stockholm, Gothenburg, Oslo, London, Hamburg, Munich and two technology development centres in Kiev and Gdansk.

The agency's online platform gives clients access to a global network of language experts, translators, proofreaders, copywriters, DTP, engineers and voiceover talent. The platform can be adapted to clients' needs, so that processes linked to translation projects become simpler and uncomplicated.

[www.languagewire.com](http://www.languagewire.com)